

Resignation and Appointment of Directors

Shareholders and stakeholders are hereby advised of changes to the Board of Directors (the “Board”) of National Foods Holdings Limited (“NFHL”).

Mr. Yokesh Maharaj, resigned as an Alternate Director of National Foods Holdings Limited with effect from 24th January 2024. He had served from 17th February 2022 and the Board is grateful for his input and wise counsel.

Mr. Manojkumar ‘Manoj’ Bhikabhai Naran resigned from Tiger Brands Limited and the Board on 29th February 2024. The Board would like to thank Manoj for his service and valuable contribution to the Group and wish him well in his future endeavours.

As a consequence of Manoj’s resignation, NFHL is pleased to announce the appointment of Mr. Thushen Agambaram Govender as a Non-Executive Director of the Board of NFHL with effect from 13th March 2024.

Thushen is a seasoned FMCG executive with leadership experience across various geographies. Before he was appointed Chief Financial Officer, Thushen held the position of Chief Growth Officer: Consumer at Tiger Brands. He re-joined Tiger Brands in 2021 from Aspen Holdings limited, where he was Group Commercial Officer for international markets including Russia, USA and China. Prior to this, he played a pivotal role in developing the international strategy for Pioneer Foods, with direct responsibility for the global exports business as well as the UK and Africa Operations, having delivered growth in competitive markets such as North America, Asia, Africa and Europe. As Executive Chairman of the UK Business, he spearheaded the organic and inorganic expansion strategy in Western Europe. During his previous tenure at Tiger Brands, he was primarily responsible for the development and execution of Tiger Brands’ growth strategy at the time having held the executive position of Group Strategy, Investor Relations and Business Development. He is a Chartered Accountant (South Africa) and a registered member of SAICA with an MBA from Henley Management College.

The Victoria Falls Stock Exchange is aware and has been advised of the above changes to the Board of Directors. We welcome Thushen to the Board of NFHL and look forward to his input and contributions.

By Order of the Board



Leigh C Howes
Group Legal Counsel and Company Secretary
11 April 2024