NATIONAL FOODS
HOLDINGS LIMITED

Reviewed Abridged Group Financial Results

FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

Short-Form Financial Announcement

This short-form announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with Shareholders using the latest email addresses supplied by the Shareholder, and is available upon request and for inspection at the Company's registered office or via email request to **info@fts-net.com**. The full announcement is also available on the Victoria Falls Stock Exchange website: **www.vfex.exchange** and the Company website **www.nationalfoods.co.zw**.

FINANCIAL HIGHLIGHTS

	6 Months Ended 31-Dec-22 reviewed US$'000	% change
Revenue	166 958	8%
Operating profit	13 958	(16%)
Profit for the period	5 959	(37%)
Total assets	179 443	8%
Total equity	109 965	2%
Total liabilities	69 478	21%
Basic and diluted earnings per share (US$ cents)	8.71	(39%)
Headline earnings per share (US$ cents)	8.73	(39%)
Dividend per Share		
Interim dividend (US$ cents)	2.90	(15%)

Dividend

Ordinary shares

The Board is pleased to declare an interim dividend of 2.90 US cents per share (2021: 3.39 US cents per share) payable in respect of all ordinary shares of the Company. This interim dividend is in respect of the financial year ending 30th of June 2023 and will be payable to all the shareholders of the Company registered at the close of business on the 14th of April 2023. The payment of this interim dividend will take place on or around the 22nd of April 2023. The shares of the Company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the market day of the 11th of April 2023 and ex-dividend from the 12th of April 2023.

External Auditor's Statement

The abridged Group interim financial results for the six months ended 31 December 2022 have been reviewed by the Group's external auditors, Deloitte & Touche, who have issued an adverse review conclusion. The auditor's review conclusion is appended on the Group's abridged interim financial statements which is available for inspection at the Company's registered office and on the Company and VFEX websites. The engagement partner responsible for this review is Lawrence Nyajeka, PAAB practice certificate number 0598.

T. Moyo
Independent, Non-Executive Chairman
Harare
24 March 2023