

Abridged Group Financial Results

FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

Short-Form Financial Announcement

This short-form announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with Shareholders using the latest email addresses supplied by the Shareholder, and is available upon request and for inspection at the Company's registered office or via email request to info@fts-net.com. The full announcement is also available on the Victoria Falls Stock Exchange website: www.vfex.exchange and the Company website www.nationalfoods.co.zw.

FINANCIAL HIGHLIGHTS

	6 Months Ended 31 Dec 23 unaudited US\$'000	% change
Revenue	172 411	3%
Operating profit before depreciation, financial loss, interest, equity accounted earnings and tax	11 039	(21%)
Profit for the period	7 018	51%
Total assets	192 359	4%
Total equity	112 879	6%
Total liabilities	79 480	1%
Basic and diluted earnings per share (US\$ cents)	10.26	51%
Headline earnings per share (US\$ cents)	10.26	51%
Dividend per Share		
Interim dividend (US\$ cents)	3.42	18%

Dividend

Ordinary shares

The Board is pleased to declare an interim dividend of US3.42 cents per share (2023: US2.90 cents per share). This interim dividend is in respect of the financial year ending on the 30th of June 2024 and will be payable to all the shareholders of the Company registered at the close of business on the 5th of April 2024. The payment of this interim dividend will take place on or around the 26th of April 2024. The shares of the company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the market day of the 2nd of April 2024 and ex-dividend from the 3rd of April 2024.



E. Manikai

Independent, Non-Executive Chairman

Harare

13 March 2024

