

Audited Abridged Group Financial Results

FOR THE YEAR ENDED 30 JUNE 2021

Short-Form Financial Announcement

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request and for inspection at the Company's registered office or via email to info@fts-net.com. The full announcement is also available on the Zimbabwe Stock Exchange website: www.zse.co.zw and the Company website www.nationalfoods.co.zw.

FINANCIAL HIGHLIGHTS

	INFLATION-ADJUSTED		HISTORICAL	
	Year Ended 30 June 2021 audited ZW\$'000	% change 2021 vs 2020	Year Ended 30 June 2021 supplementary ZW\$'000	% change 2021 vs 2020
Revenue	33 177 372	26%	28 074 417	343%
Operating profit	1 259 175	(70%)	3 296 938	92%
Profit for the year	72 428	(97%)	2 612 396	81%
Total assets	15 481 920	20%	11 168 274	186%
Total equity	6 744 375	(12%)	3 596 976	103%
Total liabilities	8 737 545	68%	7 571 298	255%
Basic and diluted earnings per share (ZW\$ cents)	105.89	(97%)	3 819.29	81%
Headline (loss) / earnings per share (ZW\$ cents)	(54.15)	(102%)	3 659.10	89%
Dividend per share				
Final dividend (ZW\$ cents)	296.49	(47%)	296.49	(33%)
Interim dividend (ZW\$ cents)	855.67	216%	803.27	829%

Ordinary shares

The Board declared a final dividend of 296.49 ZW\$ cents per share (2020: 445.71 ZW\$ cents per share) in respect of all ordinary shares of the company bringing the total dividend to 1 099.76 ZW\$ cents per share (2020: 532.18 ZW\$ cents per share). This dividend is in respect of the financial year ended 30th June 2021 and will be payable to all the shareholders of the Company registered at close of business on 15 October 2021.

The payment of the final dividend will take place on or around 10 November 2021. The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the market day of 12 October 2021, and ex-dividend as from 13 October 2021.

Auditor's Statement

The short-form financial announcement should be read in conjunction with the abridged set of the Audited Group annual inflation-adjusted financial statements for the year ended 30 June 2021. The Group annual inflation-adjusted financial statements have been audited by Deloitte & Touche Chartered Accountants (Zimbabwe), who have issued a modified opinion as a result of the impact of the carry-over effects from the 2019 and 2020 audit reports. The auditor's report on the Group's annual inflation-adjusted financial statements, from which this short-form financial announcement is extracted, is available for inspection at the Company's registered office. The engagement partner responsible for the audit was Mr Brian Mabiza, PAAB Practice Certificate number 0447.



T. Moyo
Independent, Non-Executive Chairman
Harare
27 September 2021

