

Audited Abridged  
Group Financial Results

FOR THE YEAR ENDED 30 JUNE 2022

Short-Form Financial Announcement

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with Shareholders using the latest email addresses supplied by the Shareholder, and is available upon request and for inspection at the Company's registered office or via email request to [info@fts-net.com](mailto:info@fts-net.com). The full announcement is also available on the Zimbabwe Stock Exchange website: [www.zse.co.zw](http://www.zse.co.zw) and the Company website [www.nationalfoods.co.zw](http://www.nationalfoods.co.zw).

FINANCIAL HIGHLIGHTS

	Inflation-Adjusted		Historical	
	Year Ended 30 June 2022 Audited ZW\$'000	% change	Year Ended 30 June 2022 Supplementary ZW\$'000	% change
Revenue	128 408 113	33%	70 376 021	151%
Operating Profit	14 736 872	301%	13 780 288	318%
Profit for the period	18 026 374	8 436%	13 727 920	425%
Total assets	72 323 489	60%	48 950 624	338%
Total equity	36 028 042	83%	17 394 007	384%
Total liabilities	36 295 447	42%	31 556 617	317%
Basic and diluted earnings per share (ZW\$ cents)	26 354	8 436%	20 070	425%
Dividend per Share				
Final dividend (ZW\$ cents)	3 870	447%	3 870	1 305%
Interim dividend (ZW\$ cents)	2 553	2%	1 103	37%

Dividend

Ordinary shares

The Board declared a final dividend of US\$5.95 cents per share (2021: ZW\$ 296.49 cents per share) in respect of all ordinary shares of the company bringing the total dividend to US\$5.95 cents per share and ZW\$1 103 cents per share (2021: ZW\$1 099.76 cents per share). This dividend is in respect of the financial year ended 30th June 2022 and will be payable to all the shareholders of the Company registered at the close of business on the 11th of November 2022.

The payment of the final dividend will take place on or around the 25th of November 2022. The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the market day of the 8th of November 2022 and ex-dividend from the 9th of November 2022.

External Auditor's Statement

The audited financial results should be read in conjunction with the complete set of financial statements for the year ended 30 June 2022 which have been audited by Deloitte & Touche. An adverse audit opinion was issued thereon due to non-compliance to International Accounting Standard 21 - The Effects of Changes in Foreign Exchange Rates.

The auditor's report has been made available to management and those charged with governance of National Foods Holdings Limited. The engagement partner responsible for this audit is Lawrence Nyajeka PAAB practice certificate number: 0598.



T. Moyo

Independent, Non-Executive Chairman

Harare

26 October 2022

